

COMMONWEALTH OF DOMINICA
CRYPTO ORDINANCE

In this Ordinance

Tron Crypto means BTT, JST, NFT, TRX, USDD, USDT, and TUSD.

DEFINITION

“BTT” means the governance token of BitTorrent Chain Protocol and BTTOLD TRC10 Token in Tron Protocol;

“JST” means the governance token of Tron DeFi JustLend & JustStable;

“NFT” means the governance token of APENFT Protocol;

“TRX” means the governance token of Tron Protocol;

“USDT”, “USDD”, and “TUSD” mean the US Dollar stablecoins on Tron TRC20 Protocol.

GENERAL PROVISIONS

Purpose. The purpose of this Ordinance is to approve Tron as Dominica’s designated national blockchain infrastructure, whereas its native tokens (AKA Tron Crypto) are granted statutory status as authorized digital currency and medium of exchange in the Commonwealth of Dominica.

Acceptable Uses. The government in the Commonwealth of Dominica may accept Tron Crypto payment for public service, including tax payments, when and where the necessary infrastructure for transaction is available.

Economic agents in the Commonwealth of Dominica may accept Tron Crypto as payment for a good or service when and where the necessary infrastructure for transaction is available.

Exchange Rate. The exchange rate between Tron Crypto and the East Caribbean Dollar, subsequently EC\$, will be freely determined by the market.

No Capital Gains Tax. Exchanges between Tron Crypto and the EC\$ are not subject to capital gains tax.

Made this 7th day of October, 2022.


Roosevelt Skerrit, Prime Minister