

OFFICE OF THE PRIME MINISTER

Tel: (767) 266 3300 Fax: (767) 448 4506

Email: pssecpmoffice@dominica.gov.dm

6th Floor, Financial Centre Roseau

Commonwealth of Dominica

FOR IMMEDIATE RELEASE

GOVERNMENT OF DOMINICA ENTERS INTO AGREEMENT WITH TRON TO ADOPT BLOCKCHAIN TECHNOLOGY

Roseau, Dominica- October 7. 2022: The Government of Dominica has entered into an agreement with TRON following the passage of Virtual Asset Business legislation in May, 2022.

This is a historic step for Dominica in its drive to enhance economic growth by embracing digital innovation and appointing TRON Protocol as its designated national blockchain infrastructure. TRON Protocol is one of the leading global blockchain platforms, known for its efficient and cost-effective crypto settlement system.

TRON has obtained the government's endorsement to issue Dominica Coin ("DMC"), a blockchain-based fan token to help promote Dominica's global fanfare for its natural heritage and tourism attractions.

"Dominica is committed to building a more inclusive and diversified economy with the help of new technologies. The open and cost-effective nature of the TRON blockchain infrastructure will play a vital role to better integrate Small Island Developing States like Dominica into the global economy in the future," said Prime Minister, Roosevelt Skerrit.